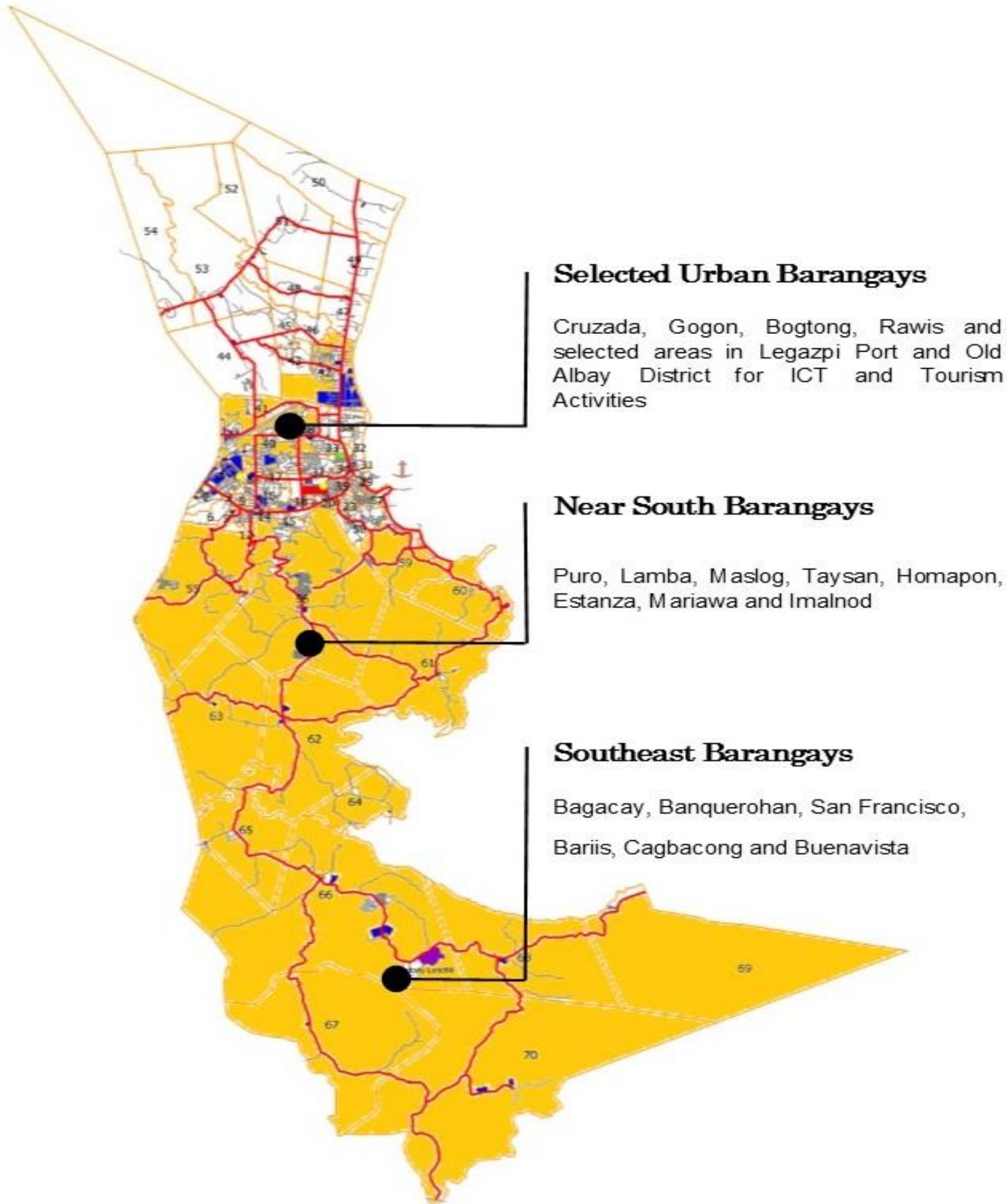




# LEGAZPI CITY INVESTMENT AND INCENTIVE CODE

**(Ordinance No. 14-0008-2019)**

# PRIORITY DEVELOPMENT AREAS (PDAs)



## **Selected Urban Barangays**

Cruzada, Gogon, Bogtong, Rawis and selected areas in Legazpi Port and Old Albay District for ICT and Tourism Activities

## **Near South Barangays**

Puro, Lamba, Maslog, Taysan, Homapon, Estanza, Mariawa and Imalnod

## **Southeast Barangays**

Bagacay, Banquerohan, San Francisco, Bariis, Cagbacong and Buenavista

Cluster	Barangays	Capitalization
Southern Barangays	Banquerohan, San Francisco, Bariis, Cagbacong and Buenavista	For new, expansion. Modernization & diversification projects
Near South Barangays	Puro, Lamba, Maslog, Taysan, Homapon, Bagacay, Eatanza, Mariawa and Imalnod	Micro - below P 3.0M Small Enterprise - P 3.1M-15M
Selected Urban Barangays	Cruzada, Gogon. Bogtong and Rawis and selected areas in Legazpi Port and Old Albay District for ITC and Tourism activities	Medium Enterprises- 15.001M-100M Large Enterprise-100.001M & above



# PRIORITY INVESTMENT AREAS (PIAs)

## SECTOR

## Priority Investment Areas

### Tourism-Related Programs and Projects



- Accommodation Facilities such as Hotels, Apartelle, Pension Houses, Tourist Inns, Homestays and similar establishments
- Weekend Farming/Farm Tourism Resorts, and Real Estate Resorts
- Recreation Facilities such as Golf courses, Adventure Parks, Eco-Tourism Parks, Marine Parks, Mayon Summit/other Upland Areas identified for Tourism activities, Theme Parks, Sports and Wellness Centers and the like
- Food and Beverage (Restaurant, Bars)
- Tourist Transport Facilities
- Power Generation/Power Distribution/  
Water Distribution

SECTOR	Priority Investment Areas
<p data-bbox="40 556 316 997"><b>Tourism-Related Programs and Projects</b></p>  	<ul data-bbox="397 367 1599 1995" style="list-style-type: none"> <li>• Preservation/restoration/enhancement of old buildings with historical value</li> <li>• Pasalubong Centers and Shops, Weekend Market (ensuring entry of local products from Legazpi and Bicol)</li> <li>• Other tourism-related programs and projects in support of MICE/Convention Tourism, such as Weekend Market, Legazpi Day Tour Package, Food Park, Dive Shops, Events Organizing, Community-Based Employment, other Performance Governance System-Vision Aligned Circles (PGS-VAC) related activities.</li> <li>• Convention Centers, Retirement Village, Ports, Rail Systems, etc.</li> <li>• Micro , Small, and Medium Enterprises that feed into the tourism value-chain</li> </ul>

# Fiscal Incentives

*The following fiscal incentives may be given to enterprises consistent with the Local Revenue Code and Book II of the Local Government Code (RA 7160):*

<b>Category/Size</b>	<b>Capitalization</b>	<b>Business Tax Holiday</b>
Micro/Start-Ups	Below P 3.0M	100%
Small Enterprise	P 3.1 M—5M	85%
Medium Enterprise	P 15.001M-100M	75%
Large Enterprise	P 100.001M & above	50%



# Non-Fiscal Incentives

1. Networking with concerned national government agencies such as Technical Education Skills and Development Authority (TESDA) and other similar institutions for trainings of workers to enhance skills of manpower of the enterprise;
2. Referral to existing technical assistance programs available through government and non-government organizations;
3. Assist potential and existing investors in: (1) securing of business, construction, and other regulatory permits and licenses; (2) identifying business and joint venture partners raw materials, suppliers; and (3) sourcing of skilled manpower and service providers;
4. Identification of joint venture partner as deemed necessary;
5. Provide opportunities for micro and small enterprises to participate in trade fairs and exhibits, entrepreneur development and training, and inclusion in business matching;
6. Referrals for Skills Training; and

Such other aftercare services whenever necessary and proper under existing laws.

## **LOCAL INVESTMENT AND INCENTIVES BOARD (LIIB)**

Chairperson	:	City Mayor
Alternate	:	City Administrator
Vice-Chair	:	President, Albay Chamber of Commerce & Industry
Board Secretary:		Local Economic and Investment Promotion Officer
Members	:	Sanggunian Chairperson of the Committee on Tourism, Trade and Investment
		Sanggunian Chairperson of the Committee on Cooperative
		City Legal Officer
		City Budget Officer
		City Treasurer
		City Engineer
		City Planning & Development Coordinator
		President, Legazpi City Tourism Stakeholder's Council
		Representative, DTI Provincial Office
		President, United Architects of the Phils. - Legazpi Chapter
		President, Phil. Institute of Civil Engineers - Legazpi Chapter
		President, Albay Bankers Association
		Chairman, Social Enterprise Development Center
		Chairman, Real Estate Brokers Ass'n. of the Phils. - Legazpi Chapter
		Chairman, Nat'l. Real Estate Ass'n. of the Phils. - Legazpi Chapter
		Chairman, Information and Communications Tech. Council



**CITY ECONOMIC & INVESTMENT  
PROMOTIONS DIVISION (CEIPD)**

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